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Business  
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President's Report

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## CORRECTION

The chart below has been corrected to show the corrected Employee Contribution Rate for 2021 (0.511%).

### 2021 Paid Family Leave Benefit/Contribution Information Released

Yesterday, Linda Lacewell, Superintendent of the Department of Financial Services (DFS) [announced the paid family leave benefit and employee contribution rate effective for January 1, 2021](#). Below you will find the 2021 benefits and rates compared to current 2020 rates. The PFL benefit is now fully implemented.

|                             | 2020                           | 2021                           |
|-----------------------------|--------------------------------|--------------------------------|
| Weekly Benefit (% of AWW)   | 60%                            | 67%                            |
| Benefit Amount              | 10 weeks                       | 12 weeks                       |
| NYS Average Weekly Wage     | \$1,404.17                     | \$1,450.17                     |
| Maximum Weekly Benefit      | \$840.70                       | \$971.61                       |
| Employee Contribution Rate  | 0.270% of wages per pay period | 0.511% of wages per pay period |
| Maximum Annual Contribution | \$196.72                       | \$385.34                       |

The paid family leave statute authorizes the Superintendent to delay these increases in family leave benefit levels by one or more calendar years if they so choose. In determining the community rate for 2021, DFS reviewed claims, demographic, financial and other PFL data for calendar years 2018, 2019 and the first six months of 2020. DFS also reviews available data from other states with enacted paid family leave programs. The new employee contribution rate includes an additional 0.005% Risk Adjustment related to the payment of COVID-19 claims. These new benefit amounts and contribution rates go into effect January 1, 2021.

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